

Alden Central School District 2017-18 Budget



Board of Education Meeting
March 2, 2017

Agenda

- Board Member Questions from February 16th Presentation
- State Update
- Updated Budget
- Discussion

State Update

- No new information to report from Albany at this time



2017-18 Projected Budget

Preliminary Expenditure Budget as of February 2, 2017	<u>\$34,519,655</u>
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Adjustments:

TRS Rate Adjustment	(\$63,690)
Teacher Retirement (2/2/17)	(50,000)
Teacher Retirement (3/2/17)	(40,000)
Water increase	5,000
	<u>(\$148,690)</u>

Revised Expenditure Budget as of March 2, 2017	<u>\$34,370,965</u>
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Revenue:

Non-Property Tax Revenue	\$16,775,054
Property Tax Levy - 4.04% increase	15,142,157
Total Revenue	<u>\$31,917,211</u>

Use of Fund Balance:


Appropriated Fund Balance for Next Year's Taxes	3,000,000
Total Fund Balance	<u>3,000,000</u>

Total Revenue and Fund Balance	<u>\$34,917,211</u>
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Preliminary Revenues exceed Projected Expenditures	<u>\$546,246</u>
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Additional expenditures may still need to be added to the preliminary budget.
Any additional revenues can be used to reduce the tax levy, reinstate program or a combination of both.

Where do we go from here....

Proposed 2017-18 Expenditure Budget	Expenditure \$ Increase/ (Decrease)	Expenditure % Increase	Required Tax Levy To Support Budget	Tax Levy \$ Increase/ (Decrease)	Tax Levy % Increase/ (Decrease)	Comments
\$34,329,658	\$418,552	1.23%	\$14,554,604	\$0	0.00%	Would require 50% Voter approval to pass budget 
\$34,370,965	\$459,859	1.36%	\$14,595,911	\$41,307	0.28%	
\$34,402,431	\$491,325	1.45%	\$14,627,377	\$72,773	0.50%	
\$34,405,965	\$494,859	1.46%	\$14,630,911	\$76,307	0.52%	
\$34,475,204	\$564,098	1.66%	\$14,700,150	\$145,546	1.00%	
\$34,547,977	\$636,871	1.88%	\$14,772,923	\$218,319	1.50%	
\$34,620,750	\$709,644	2.09%	\$14,845,696	\$291,092	2.00%	
\$34,693,523	\$782,417	2.31%	\$14,918,469	\$363,865	2.50%	
\$34,766,296	\$855,190	2.52%	\$14,991,242	\$436,638	3.00%	
\$34,839,069	\$927,963	2.74%	\$15,064,015	\$509,411	3.50%	
\$34,917,211	\$1,006,105	2.97%	\$15,142,157	\$587,553	4.04%	Tax Cap Limit Amount Would require 60% Voter

Discussion
